90% Benefit Cap for City General Members Hired Before 7/1/2009 *(only applies to those hired before 7/1/2002 if using New Factors)*		
Age at Retirement	**Retirement Factor**	**Years of Service to Reach Benefit Cap** *(rounded to nearest 1/10th)*
55	2.50%	36.0
56	2.50%	36.0
57	2.50%	36.0
58	2.50%	36.0
59	2.50%	36.0
60	2.55%	35.3
61	2.60%	34.6
62	2.65%	34.0
63	2.70%	33.3
64	2.75%	32.7
65+	2.80%	32.1

City General Members hired before July 1, 2009 will have a 90% benefit cap (if using the New Factors) – meaning their base benefit, when initially calculated upon retirement or DROP entry, cannot exceed 90% of their final compensation.

The calculation used in the table above is: (90%)/(Retirement Factor).

Please be advised that, although the above chart does not show quarterly increments, the retirement factors are prorated in quarterly increments between age 59 and 65, based on your nearest quarter age (rounded down). For example, the retirement factor at age 60.5 would be 2.575%.