90% Benefit Cap for City Safety Police Members Hired Before 7/1/2009		
Age at Retirement	**Retirement Factor**	**Years of Service to Reach Benefit Cap** *(rounded to nearest 1/10th)*
50	3.00%	30.0
51	3.00%	30.0
52	3.00%	30.0
52.5	2.75%	32.7
53	2.80%	32.1
54	2.90%	31.0
55+	2.99%	30.0

City Safety Police Members hired before July 1, 2009 will have a 90% benefit cap – meaning their base benefit, when initially calculated upon retirement or DROP entry, cannot exceed 90% of their Final Compensation.

The calculation used in the table above is: (90%)/(Retirement Factor).

The factors shown for ages 52.5 – 55 are the Old Factors, which are lower than the 3.00% New Factors. The reason we are using the Old Factors for these retirement ages is because if you retire on or after age 52.5, the Old Factors may yield a greater benefit, due to the 10% increase in the Final Compensation used to calculate your benefit.

Please be advised that, although the above chart does not show quarterly increments, the retirement factors are prorated in quarterly increments between age 52.5 and 55, based on your nearest quarter age (rounded down). For example, the retirement factor (Old Factor) at age 53.5 would be 2.85%.